Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Message Text

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PAGE 01 CARACA 01556 142202Z
ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02
CIEP-02 LAB-04 SIL-01 OMB-01 L-03 OES-06 IGA-02 /078 W
----------150234Z 039298 /67
R 142012Z FEB 77
FM AMEMBASSY CARACAS
TO SECSTATE WASHDC 6594

UNCLAS CARACAS 1556

FOR: EXIMBANK/R. SIMONINI

E.O. 11652: N/A
TAGS: BEXP, VE
SUBJ: POTENTIAL VENEZUELAN PURCHASE OF U.S. FISHING VESSELS-
REQUEST FOR EXIM FINANCING ASSISTANCE.

REF: 76 CARACAS 3099

1. EMBASSY HAS BEEN REQUESTED BY N.D. DAO, PRESIDENT OF LOCAL BANK BANCO DEL CARIBE C.A. (SUBSCRIBED CAPITAL BS. 55 MILLION) TO OBTAIN INFORMATION ABOUT EXIM'S WILLINGNESS TO PROVIDE FINANCING FOR THE PURCHASE OF TWO 1100 DWT TUNA FISHING VESSELS, QUOTED AT $4,350,000 EACH.

2. AS OUTLINED IN PROJECT FEASIBILITY STUDY, BUYER IS ALBA S.A., ENGAGED IN MARITIME FISHING, WITH SUBSCRIBED CAPITAL OF BS. 17.6 MILLION. ALBA S.A. APPEARS TO BE CLOSELY AFFILIATED FIRM OF AVENCASA, ON WHICH EMBASSY PREPARED A FAVORABLE WTDR 3/16/76 (REFTEL). SELLER IS NAMED AS CAMPBELL EXPORT CORPORATION, POBOX 1870, SAN DIEGO, CALIFORNIA 92112. FIRM'S QUOTATION IS SIGNED BY GEORGE J. SOARES, PRESIDENT, CAMPBELL INDUSTRIES.

3. MR. DAO HAS REQUESTED THAT EMBASSY PROVIDE HIM WITH EXIM'S PRELIMINARY INDICATION OF ITS INTEREST IN THIS TRANSACTION,
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AND WHAT TERMS (EXIM SHARE OF FINANCING, INTEREST RATE, ETC.) MIGHT BE MOST PROBABLE SHOULD, AFTER FURTHER STUDY, EXIM DETERMINE THAT PROJECT IS FEASIBLE, AND APPROPRIATE TO EXIM PARTICIPATION.

4. BUYER IS CURRENTLY SEEKING GUARANTEE OF GOV-BACKED COR-PORACION VENEZOLANA DE FOMENTO.

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5. MR. DAO HAS INDICATED THAT SUPPLIER ARRANGED CREDIT WILL FIGURE LARGELY IN BUYER'S SOURCING DECISION.

6. EMBASSY WILL APPRECIATE A PRIORITY RESPONSE TO THIS PRELIMINARY INQUIRY.
VAKY

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
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Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Original Handling Restrictions: n/a
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Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: 76 CARACAS 3099
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3331370
Secure: OPEN
Status: NATIVE
Subject: POTENTIAL VENEZUELAN PURCHASE OF U.S. FISHING VESSELS- REQUEST FOR EXIM FINANCING ASSISTANCE.
TAGS: BEXP, VE
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/a3ff6dc7-c288-dd11-92da-001cc4696bcc
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